

## BARDIN SQUARE ARLINGTON, TX



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### **BARDIN SQUARE**

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PRESENTED BY:

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### For USMS properties follow this link https://www.reallook.com/

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### MOORE MATTHEWS, CCIM

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**SALE PRICE:** \$2,013,000.00

**PRICE SF:** \$108.00

**CAP RATE:** Contact Broker

NOI: Contact Broker

BUILDING SIZE: 18,639 SF LOT SIZE: 65,340 SF

YEAR BUILT: 1985

PARKING: 89 SPACES

ADDRESS: 130 East Bardin Road, Arlington, TX Domino's

Vacant	100
Fushas Enterprises	104
Logos Church	108
Hair Game Barber Shop	112
Arlington Beauty	112B
Sth Auto Insurance and Taxes	116
Be A Doll Salon Boutique	122
Smoq'd Exotic Cuisine	128
<b>Blue Print Intl Sanctuary</b>	136
Beauty by Blessed Hands	138
Vacant	142
<b>Bardin Chiropractic</b>	144

PSG lashion and shoes

CHIROPRACTIC

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## **Property Description**

191

## Overview

Subject property is located in the corner of Bardin Rd and Matlock Ave, just minutes from heavy and active retail area (I-20/Matlock). A traffic high with retail corner new developments including Starbucks and other national tenants, across the street to a multifamily development consisting of 180 units built in 2019 and currently leasing. Near restaurants and just minutes from I-20 (202,837 Vehicles Per Day). The building is 18.639 SF and built in 1985. Currently occupied by tenants including Domino's Pizza and other spaces with a mix of Restaurants / Beauty Salon / Barber / Tax / Church plus other services. This Retail Center is service oriented and Internet proof. Parking has approximately 89 parking spaces and unobstructed access to Bardin Rd. Highly visible monument.

## Property

Building currently has 13 spaces with some vacancy, investment has potential to increase value by capital improvements to exterior, leasing vacant spaces and replacing and renegotiating some current tenant's leases (converting leases to NNN leases at market rents). Currently market rents are in average \$12.00 - \$15.00sf for comparable properties. Currently listed under replacement value at \$108.00 SF, makes this investment a true and rare value-add opportunity.

Seller is USMS (United States Marshall Services) Do not disturb tenants
Property sold "As-is"
No warranties or guaranties will transfer
There are no financials, rent rolls, expenses and other information available (only partial)
Buyer is required to deposit a minimum earnest money of 5% (on selling price)

4.8 7



### Chipotle Mexican Grill

# ELIUD SANGABRIEL, CCIM Senior Director

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/imbledon Oaks

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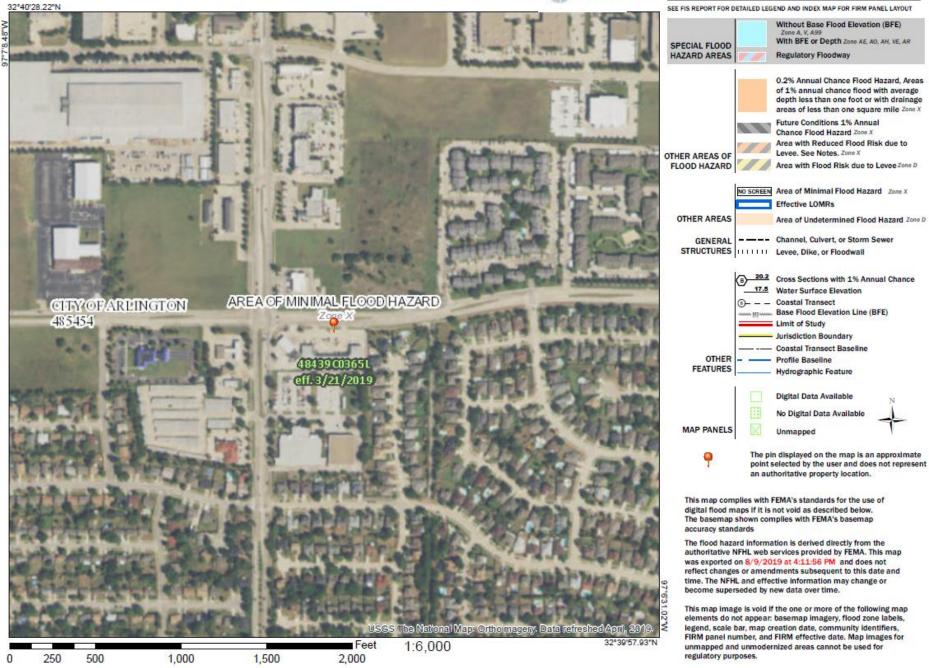
#### Vehicles Per Day Data from STDB.COM

McF

## National Flood Hazard Layer FIRMette



### Legend



**TA**ð

TARRANT APPRAISAL DISTRICT

Account #: 05667348 Georeference: 8900--3 Property Location: 130 E BARDIN RD

#### Jurisdictions:

024 CITY OF ARLINGTON 220 TARRANT COUNTY 901 ARLINGTON ISD 224 TARRANT COUNTY HOSPITAL 225 TARRANT COUNTY COLLEGE

#### **Owner Information**

RIDGLEA COMPLEX MANAGEMENT INC 5800 MAPLE AVE DALLAS, TX 75235-6504



#### 5-Year Value History This information is intended for re

This information is intended for reference only and is subject to change. It may not accurately reflect the complete status of the account as actually carried in TAD's database.

Year	Improvement Market	Land Market	Total Market	Total Appraised †
2019	\$1,622,855	\$392,040	\$2,014,895	\$2,014,895
2018	\$1,382,122	\$392,040	\$1,774,162	\$1,774,162
2017	\$1,297,797	\$392,040	\$1,689,837	\$1,689,837
2016	\$1,054,560	\$392,040	\$1,446,600	\$1,446,600
2015	\$896,923	\$392,040	\$1,288,963	\$1,288,963

A zero value indicates that the property record has not yet been completed for the indicated tax year † Appraised value may be less than market value due to state-mandated limitations on value increases

#### Property Data

Legal Description: CROTZ, L ADDITION Lot 3 Deed Date: 12-03-2012 Deed Page: 000000 Deed Volume: 0000000 Instrument: D212295077 State Code: F1 Commercial Agent: RANDALL RUDOLPH & ASSOCIATES INC

Notice Sent: 04-15-2019 Protest Deadline: 05-15-2019 Site Number: 80479243 Site Name: BARDIN SQUARE Class: RETNBHD - Retail-Neighborhood Shopping Center # of Parcels: 1

### Primary Building:

Building Name: BARDIN SQUARE / 05667348 Building Type: Commercial Year Built: 1985

Gross Building Area ##: 18,639 Net Leasable Area ##: 18,311 Land Sqft +: 65,340 Land Acres +: 1.5000





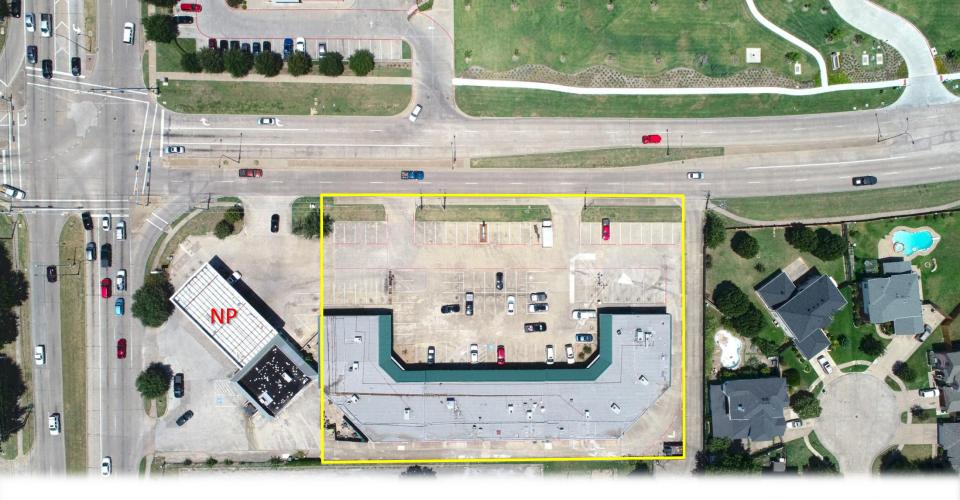
#### ttt Rounded

 This represents one of a hierarchy of possible values ranked in the following order: Recorded, Computed, System, Calculated



	1 mile	3 miles
Mortgage Income		
2019 Percent of Income for Mortgage	10.2%	11.9%
Median Household Income		
2019 Median Household Income	\$65,046	\$62,259
2024 Median Household Income	\$74,479	\$70,208
2019-2024 Annual Rate	2.75%	2.43%
Average Household Income		
2019 Average Household Income	\$75,818	\$80,350
2024 Average Household Income	\$86,174	\$92,003
2019-2024 Annual Rate	2.59%	2.75%
	1 mile	3 miles
Population		
2000 Population	8,191	109,922
2000 Population 2010 Population	8,191 8,444	
		125,060
2010 Population	8,444	125,060 132,221
2010 Population 2019 Population	8,444 8,847	125,060 132,221 135,144
2010 Population 2019 Population 2024 Population	8,444 8,847 9,021	109,922 125,060 132,221 135,144 1.30% 0.60%
2010 Population 2019 Population 2024 Population 2000-2010 Annual Rate	8,444 8,847 9,021 0.30%	125,060 132,221 135,144 1.30%
2010 Population 2019 Population 2024 Population 2000-2010 Annual Rate 2010-2019 Annual Rate	8,444 8,847 9,021 0.30% 0.51%	125,060 132,221 135,144 1.30% 0.60%
2010 Population2019 Population2024 Population2000-2010 Annual Rate2010-2019 Annual Rate2019-2024 Annual Rate	8,444 8,847 9,021 0.30% 0.51% 0.39%	125,060 132,221 135,144 1.30% 0.60% 0.44%
2010 Population2019 Population2024 Population2000-2010 Annual Rate2010-2019 Annual Rate2019-2024 Annual Rate2019 Male Population	8,444 8,847 9,021 0.30% 0.51% 0.39% 48.3%	125,06 132,22 135,14 1.30% 0.60% 0.44% 48.6%





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## Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- · A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any over to or counter-over from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- · Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in written to do submitted by the party, disclose:
  - (1) that the owner will accept a price less than the written asking price;
  - (2) that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - (3) any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- . The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker / Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent / Associate's Name	License No.	Email	Phone

**Regulated by the Texas Real Estate Commission** 

Information available at www.trec.texas.gov

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